



## PIG FEED COST AND PRICE MONITOR

| Year                      | 2014   |                    |        |        |        |        |        |        |        |        |        |        |        |        | AVERAGE   |
|---------------------------|--------|--------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-----------|
| MONTH                     | Apr-14 | Apr-13             | May-13 | Jun-13 | Jul-13 | Aug-13 | Sep-13 | Oct-13 | Nov-13 | Dec-13 | Jan-14 | Feb-14 | Mar-14 | Apr-14 | 12 Months |
| <b>FEED PRICES</b>        |        | <b>€ PER TONNE</b> |        |        |        |        |        |        |        |        |        |        |        |        |           |
| CREEP PELLETS             |        | 975                | 973    | 972    | 964    | 962    | 950    | 950    | 950    | 950    | 935    | 928    | 923    | 924    | 949       |
| LINK PELLETS              |        | 674                | 673    | 672    | 670    | 668    | 650    | 650    | 650    | 650    | 651    | 642    | 642    | 644    | 655       |
| WEANER PELLETS            |        | 407                | 406    | 405    | 396    | 394    | 375    | 375    | 364    | 364    | 364    | 364    | 363    | 362    | 378       |
| DRY SOW MEAL              |        | 320                | 319    | 318    | 306    | 304    | 291    | 291    | 277    | 277    | 274    | 274    | 272    | 279    | 290       |
| LACTATING MEAL            |        | 369                | 368    | 366    | 356    | 354    | 335    | 335    | 327    | 327    | 319    | 323    | 325    | 325    | 338       |
| FINISHER MEAL             |        | 345                | 345    | 343    | 334    | 332    | 315    | 315    | 302    | 302    | 301    | 300    | 300    | 301    | 316       |
| COMPOSITE                 |        | 368                | 368    | 365    | 357    | 355    | 337    | 337    | 326    | 326    | 322    | 322    | 322    | 323    | 338       |
| FEED COST PER KG DEAD c   |        | 136                | 136    | 135    | 132    | 131    | 125    | 125    | 120    | 120    | 120    | 120    | 120    | 120    | 125       |
| <b>PIG PRICES</b>         |        | <b>c PER KG</b>    |        |        |        |        |        |        |        |        |        |        |        |        |           |
| FINISHER DELIVERED        |        | 176                | 173    | 173    | 173    | 173    | 176    | 176    | 180    | 176    | 170    | 168    | 162    | 165    | 172       |
| MARGIN OVER FEED PER KG c |        | 40                 | 37     | 38     | 41     | 42     | 51     | 51     | 59     | 56     | 49     | 48     | 42     | 45     | 47        |

| PRODUCTION STANDARDS           | 2013      | 2014 | QUARTER ENDING |        |        |        | AVERAGE |
|--------------------------------|-----------|------|----------------|--------|--------|--------|---------|
|                                |           |      | Jul-13         | Oct-13 | Jan-14 | Apr-14 |         |
| NO.PIGS PER SOW PER YEAR       | 24.1      | 24.5 |                |        |        |        |         |
| FEED PER SOW PER YEAR T        | 1.25      | 1.27 |                |        |        |        |         |
| CREEP FEED PER PIG KG          | 3.2       | 3.1  |                |        |        |        |         |
| LINK FEED PER PIG KG           | 5.9       | 6.2  |                |        |        |        |         |
| WEANING WEIGHT KG              | 7         | 7    |                |        |        |        |         |
| WEANER TRANSFER WEIGHT KG      | 36.5      | 37.9 |                |        |        |        |         |
| WEANER FCE                     | 1.82      | 1.79 |                |        |        |        |         |
| FINISHER FCE                   | 2.87      | 2.82 |                |        |        |        |         |
| FINISHER SALE WEIGHT (DEAD)KG  | 78.4      | 79.3 |                |        |        |        |         |
| KILL OUT %                     | 76.3      | 75.8 |                |        |        |        |         |
| COMPOSITE FEED PRICE           | € / tonne |      | 363            | 343    | 325    | 322    | 338     |
| FEED COST PER KG DEAD c        |           |      | 134            | 127    | 120    | 120    | 125     |
| PIG PRICES                     | c per Kg  |      |                |        |        |        |         |
| FINISHER                       |           |      | 173            | 175    | 175    | 165    | 172     |
| MARGIN OVER FEED PER KG DEAD c |           |      | 39             | 48     | 55     | 45     | 47      |