

## HOME MILLING FINISHER FEED COST AND PRICE MONITOR

YEAR 2014  
MONTH Mar

Ingredients	Apr-13		May-13		Jun-13		Jul-13		Aug-13		Sep-13		Oct-13		Nov-13		Dec-13		Jan-14		Feb-14		Mar-14		12 Mth Ave	
	€/ ton	€/inclu	€/ ton	€/inclu	€/ ton	€/inclu	€/ ton	€/inclu	€/ ton	€/inclu	€/ ton	€/inclu	€/ ton	€/inclu	€/ ton	€/inclu	€/ ton	€/inclu	€/ ton	€/inclu	€/ ton	€/inclu	€/ ton	€/inclu	€/ ton	
Wheat	250	100.0	247	98.8	235	94.0	215	86.0	197	78.8	194	77.6	208	83.2	217	86.8	218	87.2	217	86.8	214	85.6	216	86.4	216	87.6
Maize	254	50.8	250	50.0	248	49.6	242	48.4	235	47.0	237	47.4	215	43.0	209	41.8	203	40.6	198	39.6	192	38.4	200	40.0	192	44.7
Barley	235	42.3	229	41.2	220	39.6	205	36.9	192	34.6	185	33.3	178	32.0	177	31.9	177	31.9	180	32.4	178	32.0	181	32.6	181	35.1
Soya Hi-Pro	430	81.7	430	81.7	440	83.6	460	87.4	440	83.6	480	91.2	455	86.5	448	85.1	438	83.2	445	84.6	452	85.9	472	89.7	472	85.3
Soya Oil	1030	7.2	1020	7.1	990	6.9	980	6.9	970	6.8	930	6.5	940	6.6	925	6.5	890	6.2	875	6.1	860	6.0	855	6.0	855	6.6
Min/Vits	840	19.3	840	19.3	835	19.2	835	19.2	835	19.2	830	19.1	830	19.1	825	19.0	832	19.1	834	19.2	830	19.1	834	19.2	834	19.2
<b>Cost / Ton</b>		<b>301</b>		<b>298</b>		<b>293</b>		<b>285</b>		<b>270</b>		<b>275</b>		<b>270</b>		<b>271</b>		<b>268</b>		<b>269</b>		<b>267</b>		<b>274</b>		<b>278</b>

Diet Formulation	%
Wheat	40
Maize	20
Barley	18
Soya Hi-Pro	19
Soya oil	1
Min/Vits	2
<b>Total</b>	<b>100.00</b>

Diet Analysis	%
Dry Matter	96.9
Crude Protein	17.0
Crude fibre	3.2
Ash	4.3
Fat	2.8
Linoleic acid	1.3
Starch + sugar	49.3
<b>DE MJ/ka</b>	<b>13.9</b>
NE MJ/kg (IFIP)	7.8

Total Amino acids	%
Lysine	1.0
Methionine	0.37
Meth + Cyst	0.68
Threonine	0.7
Tryptophan	0.2
Isoleucine	0.7
Leucine	1.3
Phenylalanine	0.8
Phenyl + Tyros	1.4
Valine	0.8
Branched chain	2.8

Minerals	%
Calcium	0.7
Phosphorous	0.4
Phos dig	0.27
Sodium	0.13
Potassium	0.7
Chloride	0.3

**Note:**

- 1 Ingredient prices are obtained from a survey of designated home-millers on the first week of each month
- 2 Ingredient price is on ex-port basis and therefore does not include any transport cost
- 3 On-farm mill costs including depreciation and running costs are not included
- 4 The diet is based on a standard formulation and **not** on a Least Cost basis

**Future Prices**

Ingredients	Apr-14		May-14		Jun-14		Jul-14		Aug-14		Sep-14	
	€/ ton	€/inclu	€/ ton	€/inclu	€/ ton	€/inclu	€/ ton	€/inclu	€/ ton	€/inclu	€/ ton	€/inclu
Wheat	217	86.8	207	82.8	207	82.8	220	88.0	220	88.0	206	82.4
Maize	207	41.4	206	41.2	205	41.0	208	41.6	210	42.0	210	42.0
Barley	202	36.4	192	34.6	191	34.4	205	36.9	205	36.9	191	34.4
Soya Hi-Pro	419	79.6	371	70.5	370	70.3	451	85.7	453	86.1	437	83.0
Soya Oil	796	5.6	727	5.1	729	5.1	731	5.1	740	5.2	800	5.6
Min/Vits	835	19.2	835	19.2	835	19.2	834	19.2	830	19.1	834	19.2
<b>Cost / Ton</b>		<b>269</b>		<b>253</b>		<b>253</b>		<b>276</b>		<b>277</b>		<b>267</b>

**Note:**

- 1 All ingredient prices based on nearest futures month to the six month calendar date
- 2 Wheat price based on London Euronext price on current exchange rate with a €20 premium
- 3 Barley price based on the London Euronext wheat price less a €15 discount
- 4 Maize price based on Paris Euronext price with a €30 premium
- 5 Soya bean price based on CBOT price converted on current exchange rate with a €70 premium
- 6 Soya oil price based on CBOT price converted on current exchange rate with a €100 premium
- 7 Min/Vits price based on current months price

**TEAGASC PDD  
Mar-14**