



## PIG FEED COST AND PRICE MONITOR

| Year                      | 2015   |                    |        |        |        |        |        |        |        |        |        |        |        |        | AVERAGE   |
|---------------------------|--------|--------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-----------|
| MONTH                     | Sep-15 | Sep-14             | Oct-14 | Nov-14 | Dec-14 | Jan-15 | Feb-15 | Mar-15 | Apr-15 | May-15 | Jun-15 | Jul-15 | Aug-15 | Sep-15 | 12 Months |
| <b>FEED PRICES</b>        |        | <b>€ PER TONNE</b> |        |        |        |        |        |        |        |        |        |        |        |        |           |
| CREEP PELLETS             |        | 918                | 917    | 921    | 920    | 912    | 912    | 913    | 913    | 921    | 922    | 920    | 912    | 912    | 916       |
| LINK PELLETS              |        | 630                | 624    | 625    | 624    | 614    | 614    | 612    | 612    | 618    | 619    | 618    | 620    | 621    | 618       |
| WEANER PELLETS            |        | 345                | 342    | 341    | 338    | 341    | 339    | 339    | 339    | 342    | 342    | 340    | 342    | 339    | 340       |
| DRY SOW MEAL              |        | 277                | 278    | 259    | 257    | 260    | 264    | 264    | 264    | 268    | 268    | 268    | 268    | 263    | 265       |
| LACTATIN MEAL             |        | 316                | 312    | 304    | 297    | 305    | 300    | 301    | 301    | 302    | 303    | 303    | 310    | 306    | 304       |
| FINISHER MEAL             |        | 286                | 282    | 280    | 280    | 280    | 279    | 280    | 280    | 279    | 281    | 281    | 282    | 281    | 280       |
| COMPOSITE                 |        | 310                | 306    | 302    | 301    | 302    | 302    | 302    | 303    | 303    | 304    | 304    | 305    | 304    | 303       |
| FEED COST PER KG DEAD c   |        | 116                | 114    | 113    | 112    | 111    | 111    | 111    | 111    | 110    | 111    | 111    | 111    | 111    | 111       |
| <b>PIG PRICES</b>         |        | <b>c PER KG</b>    |        |        |        |        |        |        |        |        |        |        |        |        |           |
| FINISHER NET PRICE        |        | 169                | 162    | 156    | 152    | 145    | 144    | 147    | 148    | 151    | 155    | 154    | 151    | 151    | 151       |
| MARGIN OVER FEED PER KG c |        | 53                 | 48     | 43     | 39     | 35     | 33     | 36     | 37     | 41     | 44     | 43     | 40     | 40     | 40        |

### PRODUCTION STANDARDS

|                               | 2014 | 2015 |
|-------------------------------|------|------|
| NO. PIGS PER SOW PER YEAR     | 24.5 | 25.2 |
| FEED PER SOW PER YEAR T       | 1.27 | 1.25 |
| CREEP FEED PER PIG KG         | 3.1  | 3    |
| LINK FEED PER PIG KG          | 6.2  | 6.9  |
| WEANING WEIGHT KG             | 7    | 7    |
| WEANER TRANSFER WEIGHT KG     | 37.9 | 36.7 |
| WEANER FCE                    | 1.79 | 1.83 |
| FINISHER FCE                  | 2.82 | 2.78 |
| FINISHER SALE WEIGHT (DEAD)KG | 79.3 | 80.6 |
| KILL OUT %                    | 75.8 | 76.4 |

|                                |          | QUARTER ENDING |        |        |        | AVERAGE |
|--------------------------------|----------|----------------|--------|--------|--------|---------|
|                                |          | Dec-14         | Mar-15 | Jun-15 | Sep-15 |         |
| COMPOSITE FEED PRICE           | €/ tonne | 303            | 302    | 303    | 304    | 303     |
| FEED COST PER KG DEAD c        |          | 113            | 111    | 111    | 111    | 111     |
| PIG PRICES                     | c per Kg |                |        |        |        |         |
| FINISHER                       |          | 156            | 145    | 151    | 152    | 151     |
| MARGIN OVER FEED PER KG DEAD c |          | 43             | 35     | 41     | 41     | 40      |