

**BUDGETS FOR
STORE - BEEF**

AUTUMN 2012 – AUTUMN 2013



AGRICULTURE AND FOOD DEVELOPMENT AUTHORITY

Store to Beef - Autumn to Autumn

Assumptions: Very good levels of efficiency, silage 72% DMD
and half the interest cost on feed and animals borrowed at 7%.

	Friesian	Hereford X	Continental X
Purchase Weight October (kg)	350	350	430
Weight Gain			
- Winter 165 days	90	90	95
- Summer 180 days	160	160	175
Silage Required (tonnes)	5.8	5.8	5.8
Liveweight at Sale (kg)	600	600	700
Carcass Weight (kg)	309	315	375
Assumed Purchase Price:			
- € per 100 kg liveweight	170	195	245
Costs:			
Variable Costs (€)	244	244	244
Fixed Costs (€)	173	176	189
Total Costs (€)	417	420	433
Animal Purchase Per Head (€)	595	683	1054
<i>Plus: Total Costs (€)</i>	417	420	433
<i>Margin on Finishing (€)</i>	100	100	100
Selling Price required per (€)	1112	1203	1587
Selling price required € / kg carcass	3.60	3.82	4.23
EFFECT OF AUTUMN 2012 STORE PRICE ON BEEF PRICE REQUIRED AUTUMN 2013			
	Friesian	Hereford X	Continental X
Lower Store Prices Autumn 2011			
- € per 100 kg	160	185	235
- Selling price required € / kg carcass	3.49	3.71	4.12
Assumed Store Price Autumn 2011			
- € per 100 kg	170	195	245
- Selling price required € / kg carcass	3.60	3.82	4.23
Higher Store Prices Autumn 2011			
- € per 100 kg	180	205	255
- Selling price required € / kg carcass	3.71	3.93	4.34

Notes :

- *Must maximise performance at grass and minimise indoor feeding period on silage in order to control costs (excellent quality silage assumed at €25 per tonne)*
- *No meals fed in the budget outlined – it could be an option to feed up to 3 kg meals at grass for the last 45 days in order to sell earlier in a more favourable market*
- *Low risk and low margin system*

Budgets for guidance only - for detailed advice contact your Teagasc adviser.