

**BUDGETS FOR
WINTER FINISHING
STEERS**

2012 / 2013

Winter Finishing Steers

Assumptions: Very good levels of efficiency, silage 72% DMD
and half the interest cost on feed and animals borrowed at 7%.

	Friesian	Hereford X	Continental X
Purchase Weight October (kg)	500	500	530
Silage Required (tonnes)	5.5	5.5	5.0
Meals (kg/head/day)	4	4	4.5
Average Daily gain (kg)	0.9	0.9	1.0
Liveweight at Sale (kg)	626	626	670
Carcass Weight (kg)	326	332	375
Assumed Purchase Price: - € per 100 kg liveweight	180	208	235
Costs:			
Variable Costs (€)	367	367	377
Fixed Costs (€)	82	84	87
Total Costs (€)	449	451	464
Animal Purchase Per Head (€)	900	1040	1246
<i>Plus: Total Costs (€)</i>	449	451	464
<i>Margin on Finishing (€)</i>	50	50	50
Selling price required per head (€)	1399	1541	1760
Selling price required € / kg carcass wt	4.30	4.64	4.69

EFFECT OF AUTUMN 2012 STORE PRICE ON BEEF PRICE REQUIRED SPRING 2013

	Friesian	Hereford X	Continental X
Lower Store Prices Autumn 2012			
- € per 100 kg	170	198	225
- Selling price required € / kg carcass	4.15	4.49	4.55
Assumed Store Price Autumn 2012			
- € per 100 kg	180	208	235
- Selling price required € / kg carcass	4.30	4.64	4.69
Higher Store Prices Autumn 2012			
- € per 100 kg	190	218	245
- Selling price required € / kg carcass	4.45	4.79	4.83

Notes:

- Meal cost assumed at €320 per tonne
- Silage quality critical to performance – assumed cost €25 per tonne @ 20% DM
- Using ad-lib meals over last 80 days could be an option with cheaper meals
- High risk system – sensitive to buying & selling price & performance achieved
- Need price rise between buying & selling of 15 to 30%

Budgets for guidance only - for detailed advice contact your Teagasc adviser.