



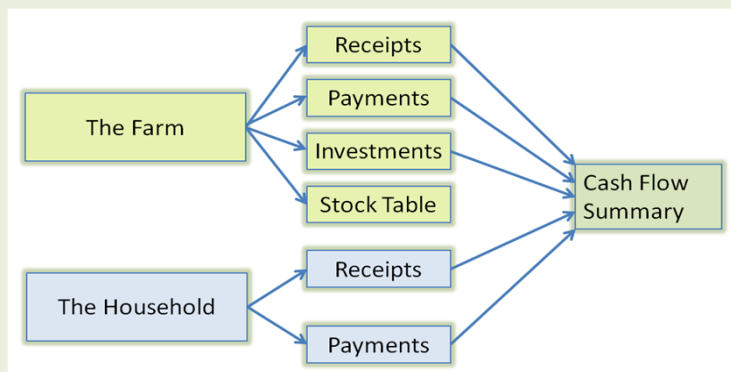
Teagasc Farm and Household Cash Planning Book

Year	
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Introduction

This money management workbook has been designed to help you to manage your finances in a structured fashion. The workbook is divided into two sections, one for the farm and the other for the farm household.



How to use this workbook

- 1 Record all farm receipts each month in the farm receipts section
- 2 Record all farm payments each month in the farm payments section
- 3 Record all farm investments each month
- 4 Record all farm livestock movements each month
- 5 Record all household receipts each month
- 6 Record all household expenditure each month
- 7 Transfer all the monthly totals to the summary page inside the back cover
- 8 Use the data recorded to make a basic budget for the next year
- 9 Use the farm data recorded over the year to complete a Teagasc eProfit Monitor to measure your farms performance for the year

What is Cash Flow?

Cash flow is the movement of money in and out of a business



	Money IN (Receipts)
Less	Money OUT (Payments)
=	Net Cash Flow (plus or minus)

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Monthly Stock Tables

Stock Type	Start Jan	End Jan	End Feb	End Mar	End Apr	End May	End Jun	End Jul	End Aug	End Sep	End Oct	End Nov	End Dec	Total (Jan- Dec)	Average No's (total/12)
Dairy Cows															
Suckler Cows															
Stock Bulls															
Dairy Repl Heifers 0-1 yrs															
Dairy Repl Heifers 1-2 yrs															
Dairy Repl Heifers 2+ yrs															
Cattle 0-1 yrs															
Cattle 1-2 yrs															
Cattle 2+ yrs															
Total No. Cows & Cattle															

Complete the reconciliation
tables at the end of the
year

Cattle Reconciliation Table (A must equal B)					
Opening Total		Sales			
Add Births		Add Deaths			
Add Purchases		Add Private use			
		Closing stock			
Total	A	Total	B		

Stock Type	Start Jan	End Jan	End Feb	End Mar	End Apr	End May	End Jun	End Jul	End Aug	End Sep	End Oct	End Nov	End Dec	Total (Jan- Dec)	Average No's (total/12)
Ewes															
Rams															
Stores / Hoggets															
Total No. Sheep															

Sheep Reconciliation Table (A must equal B)					
Opening Total		Sales			
Add Births		Add Deaths			
Add Purchases		Add Private use			
		Closing stock			
Total	A	Total	B		

Farm Receipts and Payment Categories

Farm Receipts (Pages 4 -27)	Variable costs (Pages 28-51)	Fixed Costs (Pages 28-51)	Stock Purchases (Pages 54 - 59)
Milk Sales Calf Sales (Dairy) Cow Sales (Dairy) Repl. Sales (Dairy) Bull Sales Cow Sales (Suckler) Cattle Sales Ewe & Ram Sales Lamb Sales Wool Sales Crop 1 Sales _____ Crop 2 Sales _____ Crop 3 Sales _____ Crop 4 Sales _____ Crop 5 Sales _____ Crop 6 Sales _____ Crop 7 Sales _____ Direct Payments New Loan Into Bank a/c Other Farm Receipt 1 Other Farm Receipt 2 Other Farm Receipt 3 Other Farm Receipt 4	Purchased Concentrate Purchased Forage Straw Fert. & Lime Vet AI/ Breeding Contractor Seed & Spray Milk Rec. & Parlour Silage Polythene & Additive Levies & Transport Sundry V. Costs	Labour Machinery (Running) Machinery (Leases) Car (Farm Share) Electricity (Farm Share) Phone (Farm Share) Repairs & Maint. Insurance Professional Fees Sundry Fixed Costs - water charges, rates Land Lease/ Rental - entitlements leased	Purchase Cows (Dairy) Purchase Bulls Purchase Repl.'s (Dairy) Purchase Cattle Purchase Sheep
	<div style="background-color: #ffff00; padding: 2px; border: 1px solid black;">Notes</div> <div style="border: 1px solid black; height: 100px; margin-top: 2px;"></div>	<div style="background-color: #ffff00; padding: 2px; border: 1px solid black;">Notes</div> <div style="border: 1px solid black; height: 100px; margin-top: 2px;"></div>	<div style="background-color: #ffff00; padding: 2px; border: 1px solid black; text-align: center;">Bank / Loan Repayments (Pages 54 - 59)</div> <div style="border: 1px solid black; padding: 2px; margin-top: 2px;"> Bank Chg. /OD /Merch Int. Loan Repayments (Existing Loan) Loan Repayments (New Loan) </div>
			<div style="background-color: #ffff00; padding: 2px; border: 1px solid black; text-align: center;">Investments (Pages 54 - 59)</div> <div style="border: 1px solid black; padding: 2px; margin-top: 2px;"> New Buildings (Net) New Machinery (Net) Farm Reclamation (Net) Purchase Land </div>

Farm Receipts for January	
1	100
2	100
3	100
4	100
5	100
6	100
7	100
8	100
9	100
10	100
11	100
12	100
13	100
14	100
15	100
16	100
17	100
18	100
19	100
20	100
21	100
22	100
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69	100
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71	100
72	100
73	100
74	100
75	100
76	100
77	100
78	100
79	100
80	100
81	100
82	100
83	100
84	100
85	100
86	100
87	100
88	100
89	100
90	100
91	100
92	100
93	100
94	100
95	100
96	100
97	100
98	100
99	100
100	100

[illegible]

Farm Receipts for February

[illegible]

Farm Receipts for March

[illegible]

Farm Receipts for April

[illegible]

Farm Receipts for May

[illegible]

Farm Receipts for June

[illegible]

Farm Receipts for July

[illegible]

Farm Receipts for August

[illegible]

Farm Receipts for September

[illegible]

Farm Receipts for October

[illegible]

Farm Receipts for November

[illegible]

Farm Receipts for December	
1	2
3	4
5	6
7	8
9	10
11	12
13	14
15	16
17	18
19	20
21	22
23	24
25	26
27	28
29	30
31	32
33	34
35	36
37	38
39	40
41	42
43	44
45	46
47	48
49	50
51	52
53	54
55	56
57	58
59	60
61	62
63	64
65	66
67	68
69	70
71	72
73	74
75	76
77	78
79	80
81	82
83	84
85	86
87	88
89	90
91	92
93	94
95	96
97	98
99	100

[illegible]

[illegible]

Farm Costs for March			Variable Costs							
Date	Description	Total	Purchased Concentrate	Purchased Forage	Purchased Straw	Lime	Fertiliser and Veterinary	AI / Breeding	Contractor	Seed and Spray
Total (transfer to summary page)										
Cumulative totals (Jan, Feb & March)										

Farm Costs for June			Variable Costs							
Date	Description	Total	Purchased Concentrate	Purchased Forage	Purchased Straw	Lime	Fertiliser and Veterinary	AI / Breeding	Contractor	Seed and Spray
Total (transfer to summary page)										
Cumulative totals (Jan - June)										

[illegible]

Farm Costs for August			Variable Costs							
Date	Description	Total	Purchased Concentrate	Purchased Forage	Purchased Straw	Lime	Fertiliser and Veterinary	AI / Breeding	Contractor	Seed and Spray
Total (transfer to summary page)										
Cumulative totals (Jan - August)										

Farm Costs for October			Variable Costs							
Date	Description	Total	Purchased Concentrate	Purchased Forage	Purchased Straw	Lime	Fertiliser and Veterinary	AI / Breeding	Contractor	Seed and Spray
Total (transfer to summary page)										
Cumulative totals (Jan - October)										

[illegible]

Household Income (January & February)	
1	1
2	2
3	3
4	4
5	5
6	6
7	7
8	8
9	9
10	10
11	11
12	12
13	13
14	14
15	15
16	16
17	17
18	18
19	19
20	20
21	21
22	22
23	23
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80	80
81	81
82	82
83	83
84	84
85	85
86	86
87	87
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90	90
91	91
92	92
93	93
94	94
95	95
96	96
97	97
98	98
99	99
100	100

[illegible]

Household Income (March & April)	
1	1
2	2
3	3
4	4
5	5
6	6
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10	10
11	11
12	12
13	13
14	14
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91	91
92	92
93	93
94	94
95	95
96	96
97	97
98	98
99	99
100	100

[illegible]

Household Income (May & June)	
1	1000
2	1000
3	1000
4	1000
5	1000
6	1000
7	1000
8	1000
9	1000
10	1000
11	1000
12	1000
13	1000
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94	1000
95	1000
96	1000
97	1000
98	1000
99	1000
100	1000

[illegible]

Household Income (July & August)

[illegible]

Household Income (September & October)	
1	1
2	2
3	3
4	4
5	5
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95	95
96	96
97	97
98	98
99	99
100	100

[illegible]

Household Income (November & December)	
1	1
2	2
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4	4
5	5
6	6
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10	10
11	11
12	12
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99	99
100	100

[illegible]

Household Expenditure for January	
Food	100
Alcohol, tobacco and recreation	100
Transportation	100
Health	100
Education	100
Other	100
Total	600

[illegible]

Household Expenditure for February

[illegible]

Household Expenditure for March

[illegible]

Household Expenditure for April	
Food	100
Alcohol, tobacco and recreation	100
Transportation	100
Health	100
Education	100
Other	100
Total	600

[illegible]

Household Expenditure for May

[illegible]

Household Expenditure for June	
Food	100
Alcohol, tobacco and recreation	100
Transportation	100
Health	100
Education	100
Other	100
Total	600

[illegible]

Household Expenditure for July	
Food	100
Alcohol, tobacco and recreation	100
Transportation	100
Health	100
Education	100
Other	100
Total	600

[illegible]

Household Expenditure for August

[illegible]

Household Expenditure for September	
Food	100
Alcohol, tobacco and recreation	100
Transportation	100
Health	100
Education	100
Other	100
Total	600

[illegible]

Household Expenditure for October	
Food	100
Alcohol, tobacco and recreation	100
Transportation	100
Health	100
Education	100
Other	100
Total	600

[illegible]

Household Expenditure for November

[illegible]

Household Expenditure for December

[illegible]

Regular Repayment Worksheet

Description	Regular Repayment Amount	Payment Frequency	Starting Month	January	February	March	April	May	June	July	August	Sept	October	Nov	Dec
Tractor Loan (Example)	€3,000.00	half yearly	January	3000						3000					
Total Repayments in each Month															

Annual Summary and Farm Financial Budget for Next Year 20__

Transfer all cumulative totals (Jan- Dec) from each farming heading to this page.

This page can also be used to complete a Teagasc eProfit Monitor to measure the performance of the farm business.

Use the information from the last year and the Teagasc eProfit Monitor results to make a budget for the coming year.

RECEIPTS	This Year	Next Year	PAYMENTS	This Year	Next Year	STOCK PURCHASES / INVESTMENTS	This Year	Next Year
Milk Sales			Purchased Concentrate			Purchase Cows (Dairy)		
Calf Sales (Dairy)			Purchased Forage			Purchase Bulls		
Cow Sales (Dairy)			Straw			Purchase Repl.'s (Dairy)		
Repl. Sales (Dairy)			Fert. & Lime			Purchase Cattle		
Bull Sales			Vet			Purchase Sheep		
Cow Sales (Suckler)			AI/ Breeding			New Bldgs & Reclamation (Net)		
Cattle Sales			Contractor			New Machinery (Net)		
Ewe & Ram Sales			Seed & Spray			Purchase Land		
Lamb Sales			Milk Rec. & Parlour			Other Investment		
Wool Sales			Silage Polythene & Additive			Total Investments C		
Crop 1 Sales _____			Levies & Transport			PERSONAL/ NON-FARM	This Year	Next Year
Crop 2 Sales _____			Sundry V. Costs			Drawings (Living Expenses)		
Crop 3 Sales _____			Labour (Stock)			Total Drawings D		
Crop 4 Sales _____			Machinery (Running)					
Crop 5 Sales _____			Machinery (Leases)					
Crop 6 Sales _____			Car			BANK /LOAN REPAYMENTS	This Year	Next Year
Crop 7 Sales _____			Electricity			Bank Chg. /OD /Merch Int.		
Basic Farm Payment & Greening			Phone			Loan Repayments (Existing Loan)		
AEOS / GLAS Payment			Repairs & Maint.			Loan Repayments (New Loan)		
ANC payment			Insurance			Total Bank Repayments E		
YFS payment			Professional Fees					
New Loan Into Bank a/c			Sundry Fixed Costs					
Other Farm Receipt 1			Land Lease/ Rental			Net Farm Cash Flow (A-B-C-D-E)		
Other Farm Receipt 2			Other Farm Payment 1					
Other Farm Receipt 3			Other Farm Payment 2					
Other Farm Receipt 4			Total Payments B					
Total Receipts A								

Family Farm & Household Income Summary

	Farm Receipts	Farm Costs	Farm Investments	Farm Cash Balance	Drawings	Household Income	Household Payments	Household Cash Balance
	Insert Totals from Farm Receipts (pages 2 - 24)	Insert Totals from Farm Costs (pages 26 - 48)	Insert Totals from Farm Investments (pages 50 - 55)	Calculate A-B-C	How much money did you transfer as drawings from the farm to the house?	Insert Totals from Household Income (pages 56 - 61)	Insert Totals from Household Payments (pages 62 - 73)	Calculate E+F-G
	A	- B	- C	= D	E	+ F	- G	= I
Example	800	2500	3000	-4700	0	280	150	130
January								
February								
March								
April								
May								
June								
July								
August								
September								
October								
November								
December								
Totals								

Household Expenditure Categories

Household

Groceries
Clothing / footwear
Home Insurance
Misc. small goods / appliances
Painting / decorating
Repairs
Garden
Gifts / donations
Taxation
Other _____
Other _____

Education / Childcare

Childcare
Fees
Books
Accommodation
Travel
Other education expenses
Other _____
Other _____
Other _____
Other _____
Other _____

Entertainment

Drink
Cigarettes
Holidays
Dining out
Cinema
Events
Newspapers etc.
Lotto
Hobbies / Sport
Other _____
Other _____

Health

Insurance
Doctor
Dentist
Medication
Other _____
Other _____
Other _____
Other _____
Other _____
Other _____

Utilities (less farm share)

Electricity
Telephone (land line / internet)
Mobile phones
Television (Sky etc.)
Water
Waste
Natural Gas
Other _____
Other _____

Fuel

Oil
Coal
Turf
Wood
Gas
Other _____
Other _____
Other _____
Other _____

Transport (less farm share)

Insurance
Tax
Petrol / Diesel
Maintenance
Repairs
Parking
Other _____
Other _____
Other _____

Savings / investments

Life Assurance
Pension fund
Savings scheme
Investments
Other _____
Other _____
Other _____
Other _____
Other _____

Repayments / finance

Mortgage payments
Bank charges, overdraft
Taxes (eg income / LPT)
Other Loans _____
Other _____
Other _____

Capital expenditure

New car
Furniture
Household appliances
Home extension
Family events
Other _____

Notes

Notes

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