



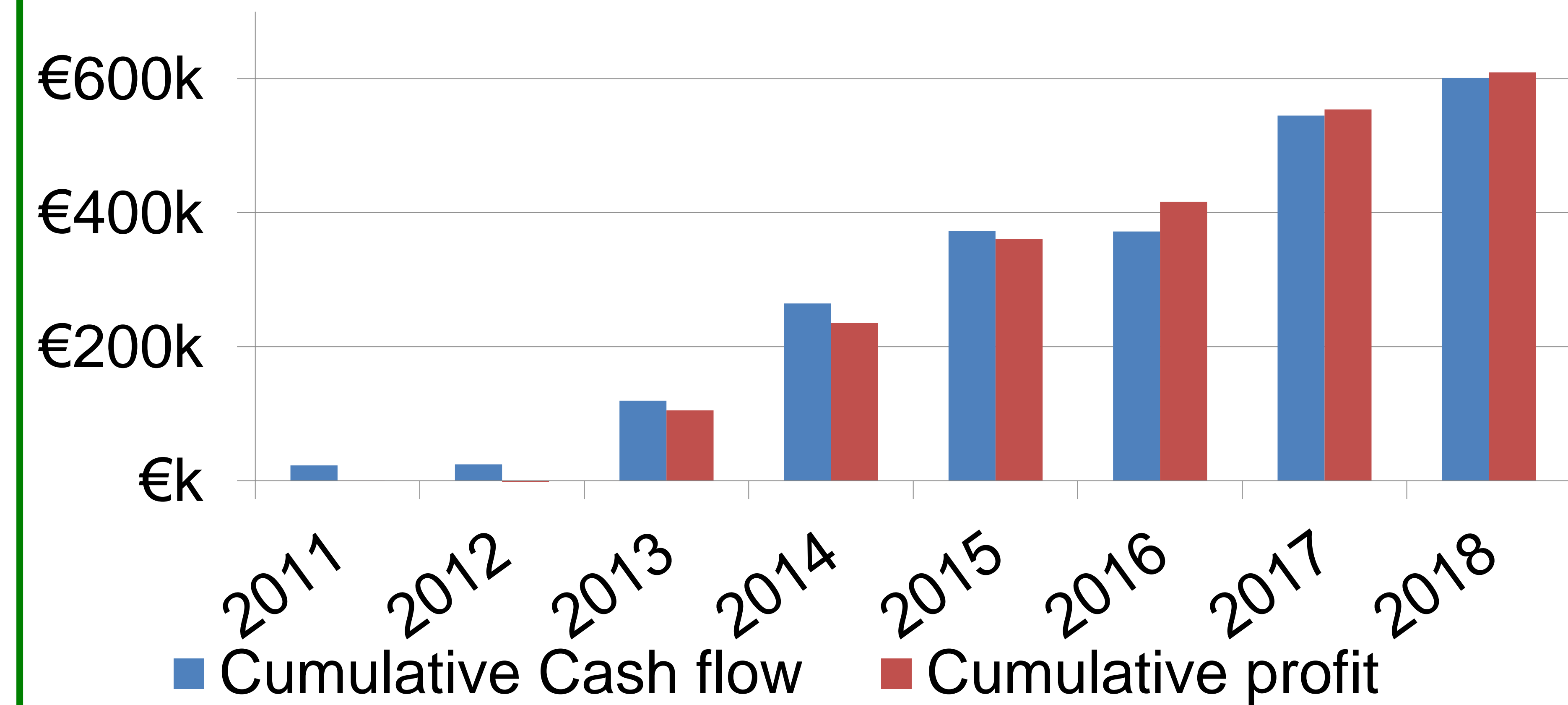
Introduction

- Year 9 of a 15 year plan
- 78 ha land lease
- €0.5 m loan, €0.25m equity
- 230 cows, heifers contract reared
- 1 full time manager

2018 Milk Solids

| | |
|--------------|-------|
| Per cow (kg) | 425 |
| Per ha (kg) | 1,431 |

Cumulative cash and profit



Current herd performance

Average farm cover (kg DM/ha)

Cover per cow (kg DM)

Growth rate (kg DM/ha/day)

Demand (kg DM/ha/day)

Milk yield (kg/day)

Future focus

- Protected urea
- Trailing shoe slurry application
- Reduced protein % in concentrate
- Enhance biodiversity
- Reduce energy usage
- Improved labour efficiency
- Enhanced animal welfare monitoring